

Page 2 of Conditional Assignment of lease by Surratts to Liberty Life said assignment conditioned upon default by the said Paul Lewis Surratt and Bernice M. Surratt in the payment of the installments provided to be paid by them to Liberty Life Insurance Company under the terms of the aforesaid note and first mortgage to Liberty Life Insurance Company for the aforesaid loan, but it being expressly understood that Paul Lewis Surratt and Bernice M. Surratt are to receive all the rents and proceeds to be paid by Crown Central Petroleum Corporation, under the terms of said lease, until and only until default be made by them in the payment of installment or installments to Liberty Life Insurance Company under the terms of their said note and mortgage, and only in the event of such default in payment shall this assignment come into full force and effect in favor of the assignee, the effect of this conditional assignment being to better secure Liberty Life Insurance Company for the aforesaid loan.

Description of property:

All that piece, parcel or lot of land in Greenville County, State of South Carolina, in Chick Springs Township, about 1 1/2 miles northeast of the City of Greenville, at the intersection of Lee Road and U. S. Highway No. 29, and shown on plat of property of P. L. Surratt, made by C. C. Jones, C. E., April 18, 1957, and having according to said plat, the following metes and bounds, to-wit:

BEGINNING at a point at the intersection of Lee Road and U. S. Highway No. 29, and running thence along the line of U. S. Highway No. 29 S. 43-00 W. 288 feet to an iron pin in line of right of way of said highway; thence N. 47-00 W. 89.2 feet to an iron pin; thence N. 16-33 W. 69.15 feet to an iron pin in line of right of way of Lee Road; thence N. 73-27 E. 293.7 feet to the beginning corner.

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